

Obstacles to Economic Recovery in New Mexico



In 2020, NMCC surveyed business and industry leaders across New Mexico and found that their **top concern was an “unfriendly regulatory business climate.”** Each of these bills will only create more regulatory uncertainty at a time when **we need to be focused on safely reopening our economy** and building new opportunities for our children.

HB 20:

Creates new government mandates that will **significantly increase costs** for New Mexico’s struggling small businesses.

HB 291:

Raises taxes on families and businesses and stifles new investment in New Mexico.

HB 76:

Ignores Air Quality Bureau’s existing jurisdiction and creates an **unstable business environment**, driving business away from New Mexico.

SB 8:

Creates significant **regulatory uncertainty**, undermining the state’s efforts to bring intelligent manufacturing and other new industries to New Mexico.