Obstacles to Economic Recovery in New Mexico



In 2020, NMCC surveyed business and industry leaders across New Mexico and found that their top concern was an "unfriendly regulatory business climate." Each of these bills will only create more regulatory uncertainty at a time when we need to be focused on safely reopening our economy and building new opportunities for our children.

HB 9:

Undermines the national leading goals of the 2019 Energy Transition Act and New Mexico's transition to sustainable energy.

HB 20:

Creates new government mandates that will **significantly increase costs** for New Mexico's struggling small businesses.

HB 30:

Jeopardizes water supplies for farmers, economic development and road construction.

HB 50:

Agriculture, insurance, manufacturing will all suffer by **authorizing activists to file lawsuits** to enforce laws and rules already enforced by the government.

HB 75:

Hospitals, doctors and nurses will be subjected to unlimited, uncapped litigation **threatening the viability of our small rural hospitals.**

HB 76:

Ignores Air Quality Bureau's existing jurisdiction and creates an **unstable business environment**, driving business away from New Mexico.

HB 95:

Creates unnecessary agency administrative costs and delays business and job development, **costing the state millions annually.**

HB 110:

Adds **new and growing costs to New Mexico businesses** as they try to recover from a worldwide pandemic.

HB 203:

Would enact a state government-controlled health insurance system that could force families to **pay more to wait longer for health care.**

HB 236

Takes **resources away from community banks**, undermining their ability to support local projects.

SJR 3:

Enacts a statement of "environmental rights" while repealing the legislature's constitutional requirements to protect the environment.

SB 8:

Creates significant **regulatory uncertainty,** undermining the state's efforts to bring intelligent manufacturing and other new industries to New Mexico.

SB 103:

Undermines existing farm practices, increasing their costs and the **use of more toxic chemicals.**

SB 149:

Eliminates \$11 billion in revenue for critical services, like schools, roads and first responders.

SB 155:

Stalls our carbon-free future by unraveling and undermining the 2019 Energy Transition Act, changing rules, plans and benchmarks.

SB 211:

Raises taxes by up to 28% for New Mexico business owners